Larry Hubbard & Associates

- Controls Risks
- Auditing
- COSO ERM COBIT
- QAR SOX
- Training Consulting

Edutainment = Training that's Fun!
a combination of education and entertainment

A Two Day Training Course

Quality Assessments

For Audit Departments

IIA Standard 1312 is a requirement. It begins: **"External assessments must be conducted at least once every five years by a qualified, independent reviewer or review team from outside the organization."** Without this external review, an audit department cannot say their work is performed in conformance with the Standards.

Being able to make that statement may not be a big deal to your department, and there is no requirement to say it. In addition, following voluntary Standards like The IIA's only makes sense if those guidelines really help the department do their work. However, missing these benefits of an external review is a big deal:

- Learning more about Best Practices in Internal Auditing;
- Taking an independent, fresh look at your own practices;
- Increasing your knowledge of the most widely accepted internal auditing standards in the world;
- Assuring your board that you follow widely accepted auditing standards;
- The pride of doing something most top-notch internal auditing departments do.

The IIA sells a Quality Assessment Manual that gives details, formats and guidelines for external assessments to help departments prepare for and perform QA's. Using that QA Manual, a traditional external assessment can take a week or two to complete, and involve extensive preparation work by the audit department. The IIA's Quality Audit Services department and many other organizations provide this service for a fee.

Complying with Standard 1312 using a full external review can be expensive, often upwards of $25,000 USD. Another approach, the Self-Assessment with Independent Validation (SAIV), can be much less expensive, and some people believe the SAIV is actually a better approach to achieving the Standard. Practice Advisory 1312-2 External Assessment – Self Assessment with Independent Validation outlines this approach.

This training seminar covers both QA approaches (full QA and SAIV), and the required knowledge of the Standards to perform the reviews!

JUST ADDED! Attain Larry's "Accreditation in Quality Assessments" by passing the voluntary examination at the end of the training.

"Larry's experience and suggestions alone were worth the tuition."

"Larry's knowledge of the Standards and real-life examples were great!"

Course Topics

- The IPPF
- Quality Assurance and Improvement Programs (QAIP)
- QA Options
- Larry's QA Audit Program
- Developing a QAIP for your department
- Conducting a Review
- The Biggest QA Mistakes
- Examination for Accreditation

Don't miss out on the benefits of a QA because your budget is small.

QA's can be both inexpensive and very positive experiences.

Steps to Follow

1. Attend this "QA's for Audit Departments" seminar.
2. During the seminar, discuss the requirements for your full QA or self-assessment.
3. Pass the examination to obtain Larry's "Accreditation in Quality Assessments".
4. Achieve specific milestones for developing a QA program.
5. Conduct a Self-Assessment with Independent Validation (SAIV) or prepare for a full QA, using the materials and formats provided in the seminar.
6. Complete the final step of the SAIV, the independent validation, or the on-site QA.
7. Be able to state your work is "done in accordance with the Standards."

Note: Everyone attending this course will receive a certificate showing the CPE hours. However, to obtain Larry's "Accreditation in Quality Assessments" you will need to successfully complete a voluntary examination at the end of the course.

Course Leader:
Larry D. Hubbard (CPA, CIA, CISA, CCSA and Accredited Internal Quality Assessment Validator) would lead the training seminar. Prior to founding Larry Hubbard & Associates, Larry's work experience included Mobil Corporation and Ernst & Young.

WHAT'S SPECIAL ABOUT LARRY HUBBARD?

- He's done what he teaches
- His experience, from leading hundreds of different subjects, lets him "fit things together" in very clear ways
- He's trained more than 500 auditors to perform quality assessments
- He will listen to how you do things, then will show you how you can improve them

Administration:
No advance preparation or prerequisites are necessary for this course. The program level is basic. The delivery method is Group-Live and 16 CPE hours in the Auditing field of study are available.

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